



## EXPRESSION OF INTEREST

In relation to **WEST EDGE** New Lynn

### Terms and Conditions

1. The Vendor is in the course of designing and obtaining necessary approvals to carry out a terraced housing unit title development at West Edge 01, 8-10 Rankin Avenue, New Lynn Auckland ("**Development**").
2. The Ballot Holder is interested in purchasing a terraced residence within the category of terraced residence types described in the Ballot Form, upon the terms to be set out in an agreement for sale and purchase in the form which will be provided to you prior to ballot date ("**Sale Agreement**").
3. The closing date for acceptance of Expressions of Interest for the ballot shall be 4 pm on Wednesday the 14<sup>th</sup> of October 2015 ("**Closing Date**"). In order to be eligible for the ballot the properly completed Ballot Form (together with any applicable proxy) and payment of the Ballot Fee (as required in clause 5 below) must be received at the offices of Bayleys Real Estate Limited ("**Bayleys**") at 4 Viaduct Harbour Avenue, Auckland by the Closing Date.
4. The Ballot Holder acknowledges that similar expressions of interest are being granted to and obtained from other interested parties. The Ballot Holder accepts that all interested parties who comply with clause 3 above will have the opportunity to participate in the ballot for terraced residences in the Development. The ballot shall be fairly conducted by Bayleys at the Development Show Home at 8-10 Rankin Avenue, New Lynn on Saturday the 31<sup>st</sup> of October 2015 at 2pm ("Ballot Date").
5. In order to participate in the Expression of Interest Ballot, the Ballot Holder must submit with this Expression of Interest either a cheque or cash for the sum of \$1,000 as a refundable ballot entry fee to Bayleys as the Vendor's agent ("**Ballot Fee**"). Bayleys will hold the Ballot Fee in trust until the later of the date :
  - (a) The Ballot Holder and the Vendor enter into a Sale Agreement for one terraced residence; or
  - (b) The Vendor advises the ballot process is at an end.
6. If the Ballot Holder is successful in the ballot process, the Vendor shall present an offer based on the Sale Agreement for the sale and purchase for a terrace residence selected by the Vendor from those residences within the category in respect of which the Ballot Holder has been successful. This offer shall be on such terms and price the Vendor deems acceptable at its discretion. ("**Offer**").
7. If the Ballot Holder does not immediately accept the Offer that offer shall be deemed to be withdrawn and incapable of acceptance by the Ballot Holder. Bayleys may conduct a further ballot in accordance with clause 4-6 until the Vendor enters into a Sale Agreement for that terraced residence or the Vendor advises the ballot process is at an end

